

# Entertainment Bridge Fund Supporting Businesses Program

Information Session



#### **Supporting Business Program**

**\$9.5 Million grant fund** to provide financial relief to businesses that provide services that heavily rely on large gatherings related to entertainment, events, trade shows, and/or tourism and have been indirectly impacted by restrictions mandated due to the COVID-19 public health emergency.

**Eligible Applicants:** Businesses that are (1) operating and generating revenue or (2) temporarily closed but plan to re-open when possible

**Award:** \$5,000 - \$50,000

**Number of Awards**: Approximately 650 Businesses (*Estimate*)

Timeline: Applications opened Monday January 11, 2020 at 11:00 AM

The deadline to apply is Friday, January 22, 2021 by 5:00 PM EST



#### **Supporting Business Program**

### **Eligible Business Types**

- Audio & Visual
- Event Equipment Rental
- Photographer
- Event Planning Services
- Trade Show or Event Staffing Services
- Event Production Companies
- Talent Booking Agency

- Tour Companies / Operators (bus, boat, or walking tours)
- Performance Art Companies (dance companies, theatre groups)
- Performing Artists
- Event Promoters
- Recreational Sports Leagues

#### **Supporting Business Program**

#### **Eligibility Requirements**

- Must be physically located in the District (Sole proprietor without a physical location must be a DC resident to meet this requirement)
- Must be able to demonstrate at least 50% loss of revenue during the public health emergency
- Must have a minimum of \$20,000 of annual operating expenses for 2020. (Rent, Utilities, storage, payroll, equipment leasing or purchase)
- Must be revenue generating prior to March 17, 2020
- If sole proprietor, must meet the following requirements:
  - Must demonstrate 51% or more of 2019 annual income came from eligible business types
  - Must not have received or been approved for Pandemic Unemployment Assistance (PUA)



<sup>\*</sup>Additional application criteria is outlined on the coronavirus.dc.gov/bridgefund website.

### Supporting Business Program

SCENARIO CHART	ELIGIBLE?
I am a sole proprietor that generates more than 51% in revenue from listed eligible business types.	✓
My business has a physical location in the District, but I am not a DC resident.	<b>✓</b>
My business is incorporated in another state, but my main business office location is in DC.	✓
My business is temporarily closed, but I plan to re-open when possible.	✓
I am not able to acquire a Certificate of Clean Hands before the application deadline, but can acquire before receiving grant funds, if awarded.	✓
My business is permanently closed	X
1 established my business in January but did not generate any revenue until after March 17, 2020	X
I am a sole proprietor and currently receive or received Pandemic Unemployment Assistance (PUA)	X
My business is an eligible business type, but my business had less than \$20,000 of annual operating expenses in 2020	X

#### **Supporting Business Program**

#### Prepare these documents before you apply:

- 2018 & 2019 tax returns
- 2019 Monthly Income Statement showing revenue less expenses
- 2020 Monthly Income Statement to date, showing revenue less expenses with core expenses displayed clearly (rent, payroll, utilities, equipment leasing/purchases)
- Certificate of Clean Hands (dated within 90 days prior to application or provide prior to receiving award)
- Supporting documentation for operational expenses in 2020: copy of lease, mortgage statements, utility bills, and/or equipment lease/purchase
- Current Payroll Roster (including status (full-time, part-time, and independent contractor) and residency for each employee)
- Valid Identification for business owner (drivers license, passport, or other state-issued identification)
- Copy of DC Basic Business License, if applicable



#### **Supporting Business Program**

#### **Eligible Uses of Grant Funds**

- Rent or mortgage payments
- Payroll
- Property & Sales Tax
- Operational expenses
- Insurance
- COVID-19 related supplies and preparation (PPE, ventilation system upgrades, etc.)
- Utilities
- Equipment Leasing/Purchasing



#### **Supporting Business Program**

#### For technical assistance, contact:

- DC Main Street Program through DC Department of Small & Local Business Development
- Small Business Technical Assistance CBOs through DC Department of Housing & Community Development

#### For language assistance, contact:

- Mayor's Office on Latino Affairs: 202-671-2825 (Spanish)
- Mayor's Office on African Affairs: 202-727-5634 (Amharic, French)
- Mayor's Office on Asian and Pacific Islander Affairs: 202-727-3120 (Mandarin, Cantonese, Vietnamese, Korean)

For assistance with hearing or vision impairment, contact: <a href="mailto:entertainmentbridgefund@dc.gov">entertainmentbridgefund@dc.gov</a>



## **Next Steps**

#### Application, application guidance, and FAQs can be found at:

coronavirus.dc.gov/bridgefund

Deadline: Friday, January 22, 2021 by 5:00 PM

**Application Questions?** 

Email entertainmentbridgefund@dc.gov



# Thank you!

